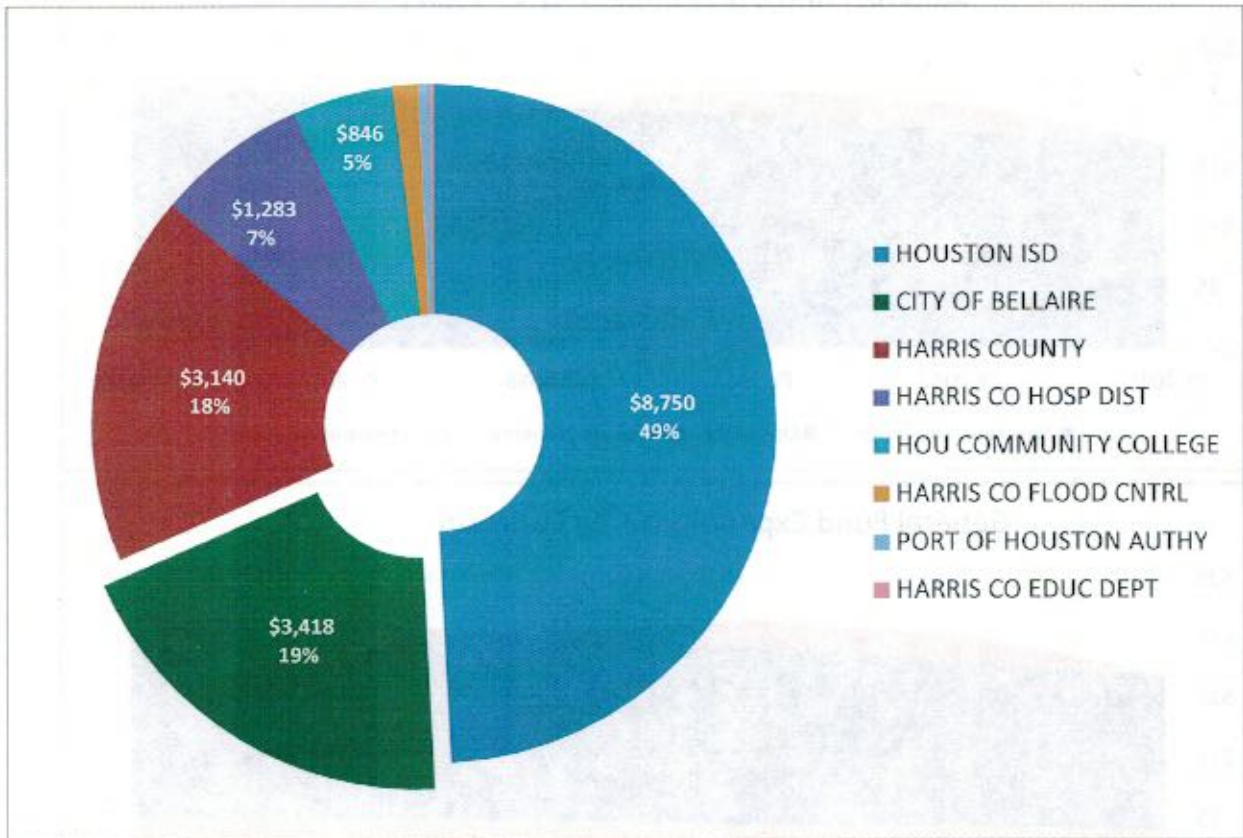


City of Bellaire

Direct and Overlapping Property Taxes (a)

Jurisdiction	Appraised Value	Exemption Value	Taxable Value	2019 Tax Rate (b)	2019 Tax Bill	2019 Relative Tax Burden
HOUSTON ISD	\$ 937,657	\$ (212,531)	\$ 725,126	\$ 1.206700	\$ 8,750	49.2%
CITY OF BELLAIRE	\$ 937,657	\$ (187,531)	\$ 750,126	\$ 0.455600	\$ 3,418	19.2%
HARRIS COUNTY	\$ 937,657	\$ (187,531)	\$ 750,126	\$ 0.418580	\$ 3,140	17.7%
HARRIS CO HOSP DIST	\$ 937,657	\$ (187,531)	\$ 750,126	\$ 0.171080	\$ 1,283	7.2%
HOU COMMUNITY COLLEGE	\$ 937,657	\$ (93,766)	\$ 843,891	\$ 0.100263	\$ 846	4.8%
HARRIS CO FLOOD CNTRL	\$ 937,657	\$ (187,531)	\$ 750,126	\$ 0.028770	\$ 216	1.2%
PORT OF HOUSTON AUTHY	\$ 937,657	\$ (187,531)	\$ 750,126	\$ 0.011550	\$ 87	0.5%
HARRIS CO EDUC DEPT	\$ 937,657	\$ (187,531)	\$ 750,126	\$ 0.005190	\$ 39	0.2%

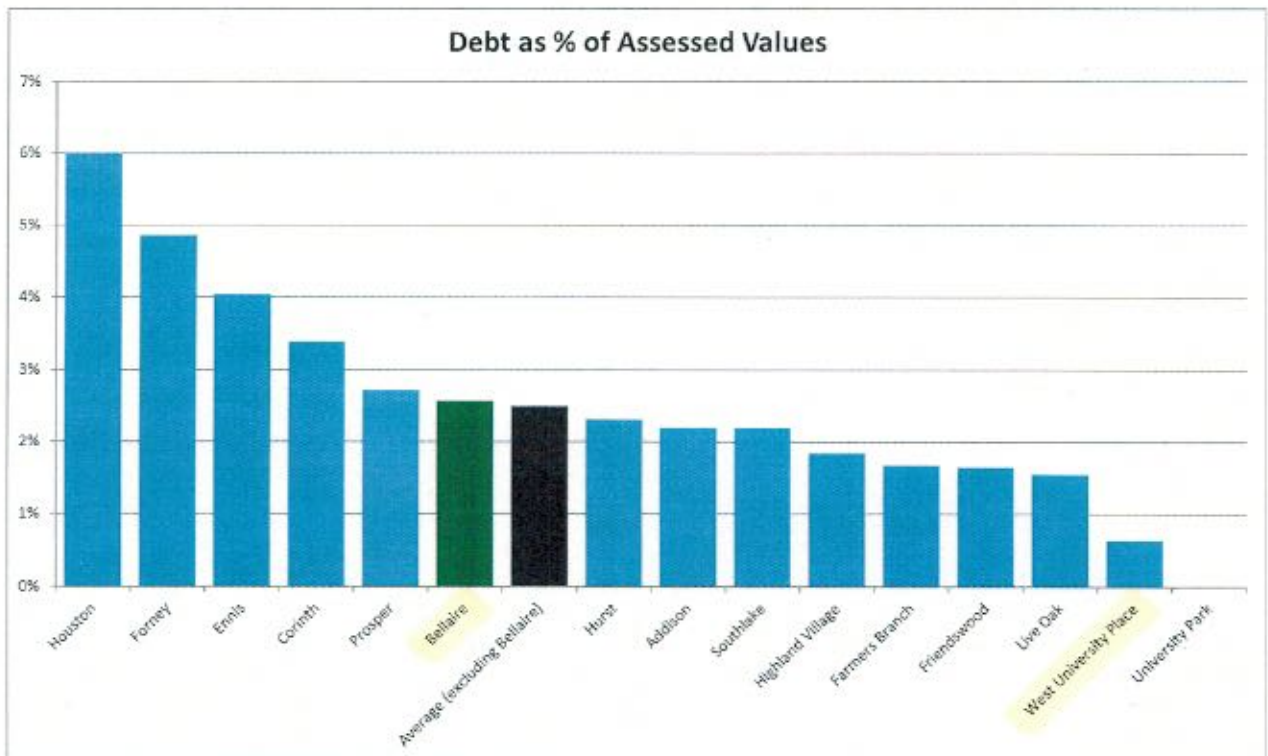
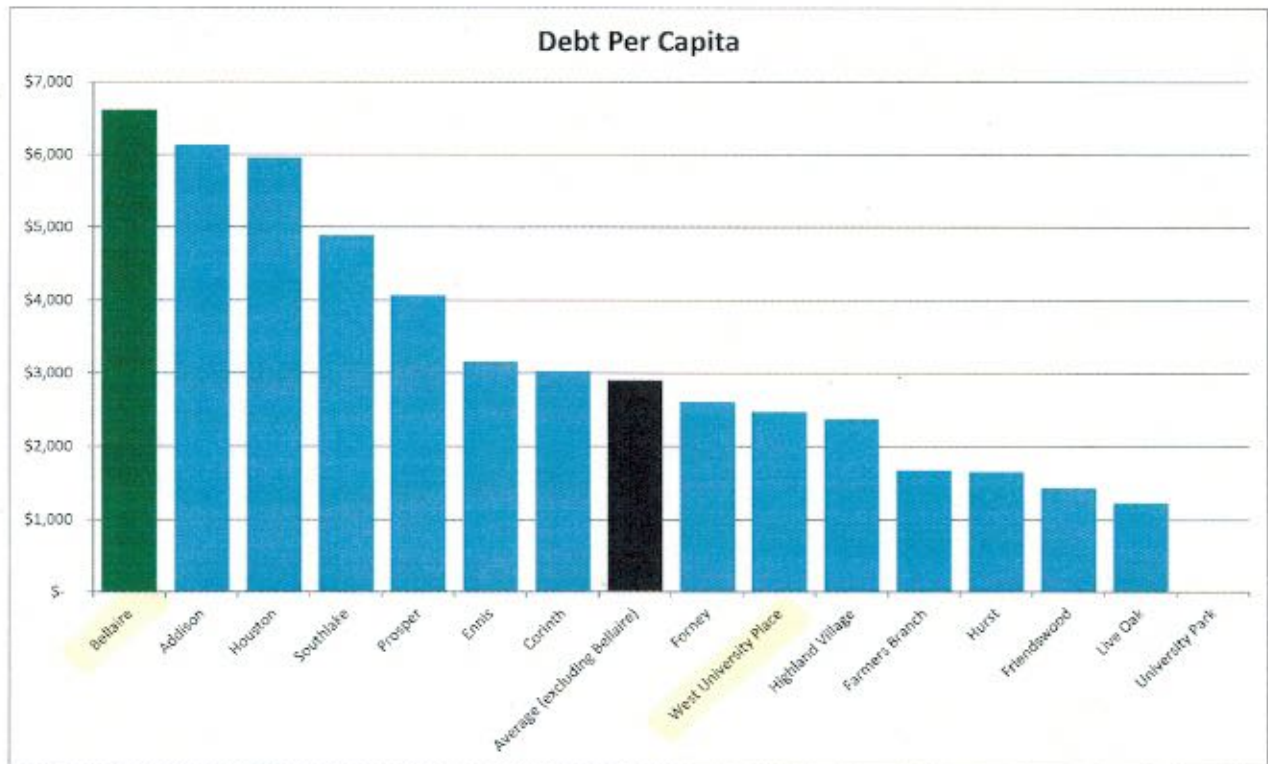


(a) Estimated tax burden of a home assessed at \$937,657 assuming the application of standard homestead exemption, but no other exemptions. \$937,657 is the average residential market value in Bellaire as reported by Harris County Appraisal District in the 2019 Certified Estimates dated April 30, 2019. Exemption amounts calculated using Homestead exemption allowances per Harris County Appraisal District.

(b) 2018 tax rates for all taxing jurisdictions except City of Bellaire which reflects the proposed 2019 tax rate. All rates will be updated to 2019 tax rates once they are publicly available.

City of Bellaire

Debt Comparisons



Cities between 10,000 and 40,000 population, suburban/enclave communities with significant residential. Also included Houston due to its proximity to Bellaire. Southside Place is excluded from the analysis due to a lack of available public information.

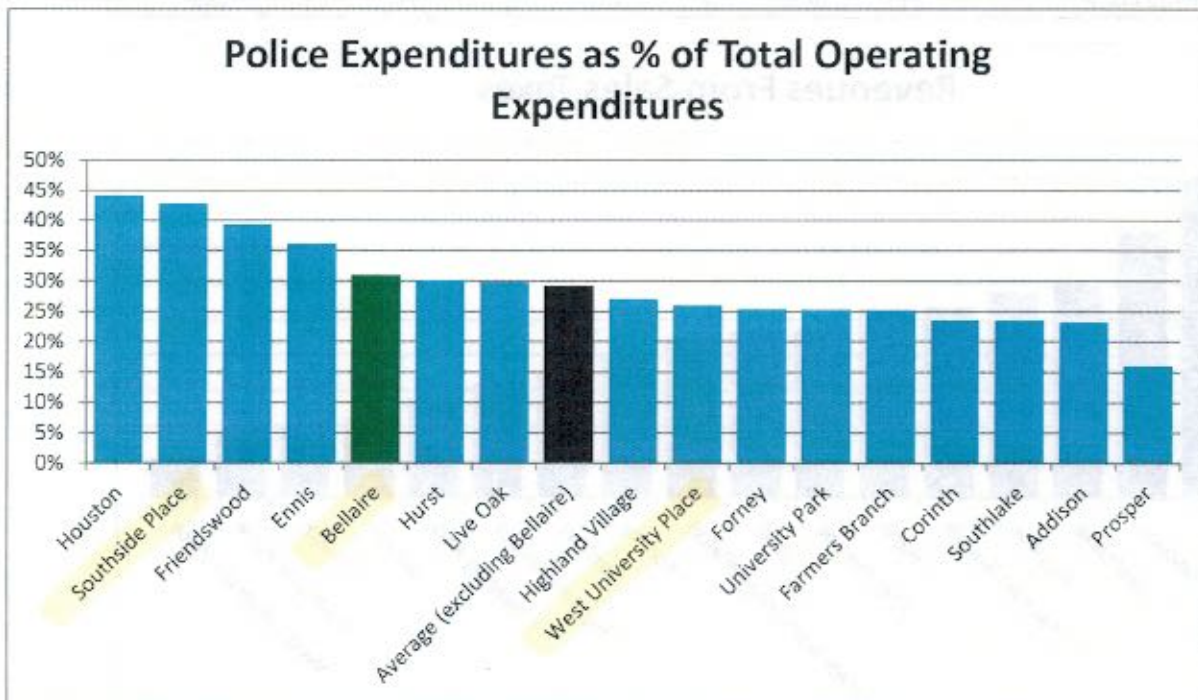
SOURCE

Computed with data from U.S. Census Bureau and each city's most recent budget or annual report as available online.

City of Bellaire

Expenditures on Police

Municipality (a)	Police
Houston	44%
Southside Place	43%
Friendswood	39%
Ennis	36%
Bellaire	31%
Hurst	30%
Live Oak	30%
Average (excluding Bellaire)	29%
Highland Village	27%
West University Place	26%
Forney	25%
University Park	25%
Farmers Branch	25%
Corinth	24%
Southlake	24%
Addison	23%
Prosper	16%



(a) Cities between 10,000 and 40,000 population, suburban/enclave communities with significant residential. Also included Houston and Southside Place due to their proximity to Bellaire.

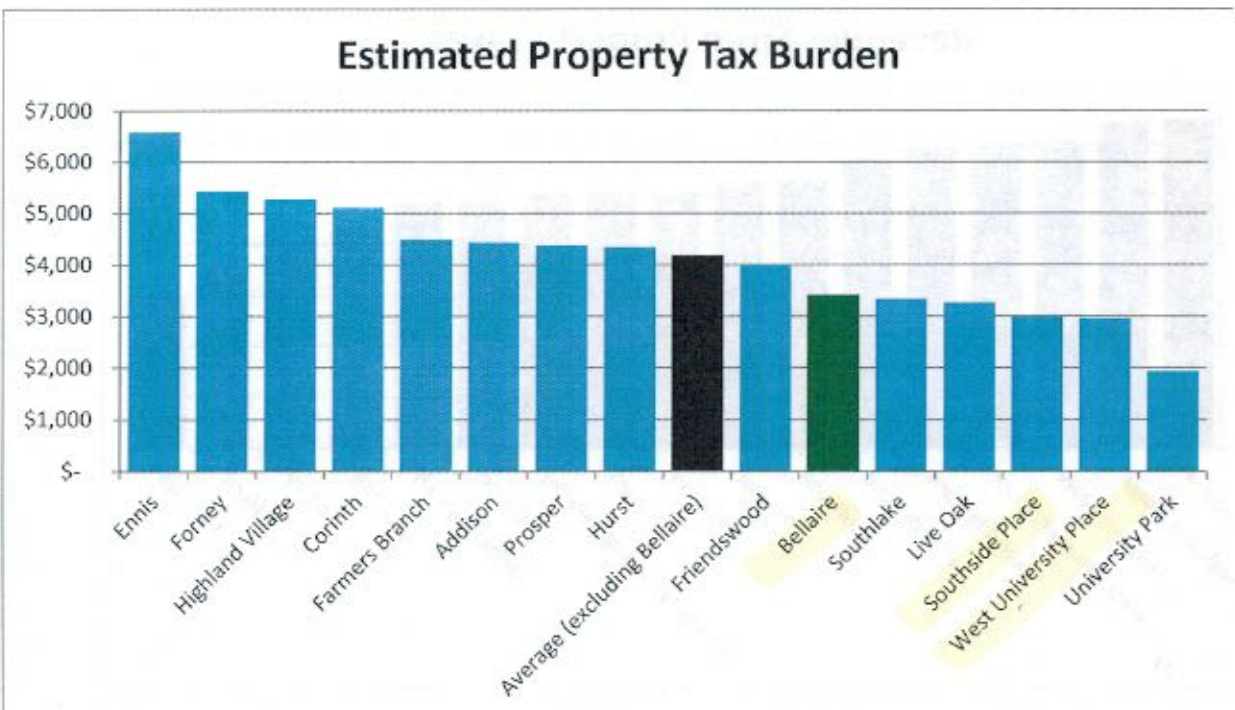
SOURCE

Each city's most recent budget or annual report as available online.

City of Bellaire

Property Tax Burden (a)

Taxing Jurisdiction (b)	Tax Rate (c)	Homestead Exemption?	Amount of Homestead Exemption	Estimated Taxable Value	Estimated Property Tax Burden
Ennis	\$ 0.710000	Yes	1%	\$ 928,280	\$ 6,591
Forney	\$ 0.580000	No	n/a	\$ 937,657	\$ 5,438
Highland Village	\$ 0.563020	No	n/a	\$ 937,657	\$ 5,279
Corinth	\$ 0.545000	No	n/a	\$ 937,657	\$ 5,110
Farmers Branch	\$ 0.599507	Yes	20%	\$ 750,126	\$ 4,497
Addison	\$ 0.591133	Yes	20%	\$ 750,126	\$ 4,434
Prosper	\$ 0.520000	Yes	10%	\$ 843,891	\$ 4,388
Hurst	\$ 0.580000	Yes	20%	\$ 750,126	\$ 4,351
Average (excluding Bellaire)	\$ 0.499953			\$ 836,524	\$ 4,187
Friendswood	\$ 0.532400	Yes	20%	\$ 750,126	\$ 3,994
Bellaire	\$ 0.455600	Yes	20%	\$ 750,126	\$ 3,418
Southlake	\$ 0.447000	Yes	20%	\$ 750,126	\$ 3,353
Live Oak	\$ 0.437087	No	20%	\$ 750,126	\$ 3,279
Southside Place	\$ 0.318768	No	n/a	\$ 937,657	\$ 2,989
West University Place	\$ 0.316800	No	n/a	\$ 937,657	\$ 2,970
University Park	\$ 0.258623	Yes	20%	\$ 750,126	\$ 1,940



(a) Estimated tax burden of a home assessed at \$937,657 assuming the application of standard homestead exemption, but no other exemptions. \$937,657 is the average residential market value in Bellaire as reported by Harris County Appraisal District in the 2019 Certified Estimates dated April 30, 2019.

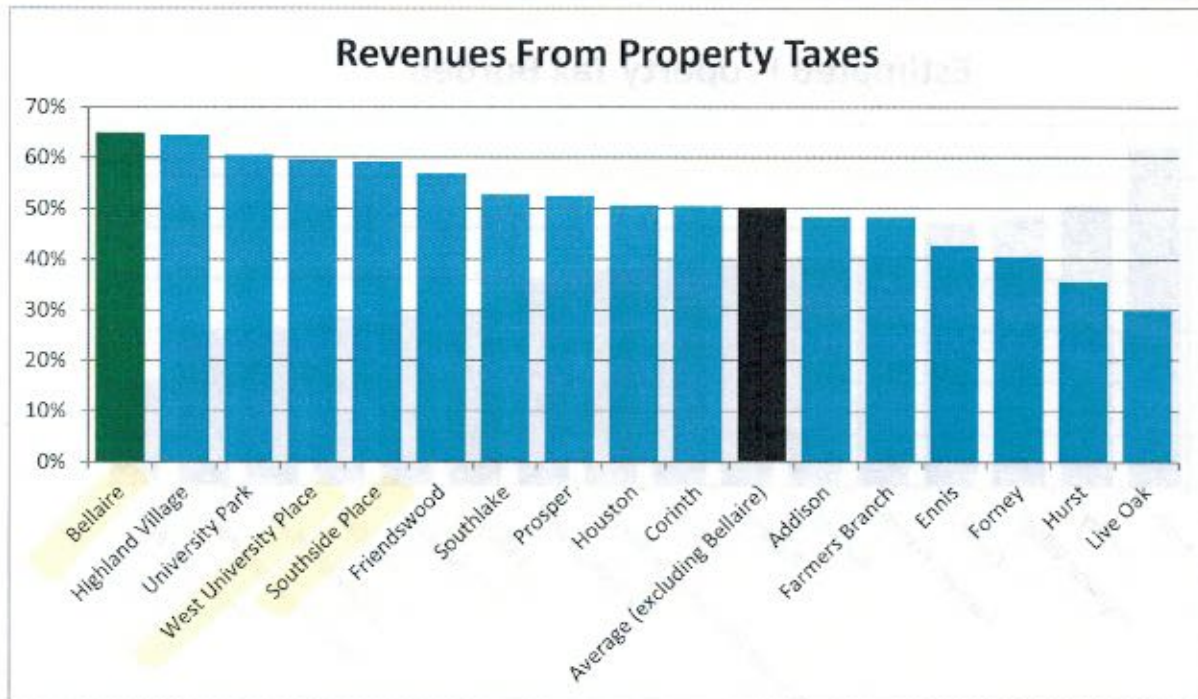
(b) Cities between 10,000 and 40,000 population, suburban/enclave communities with significant residential.

(c) Tax rate shown for Bellaire is the proposed tax rate for tax year 2019 (fiscal year 2020); for other cities the tax rate shown is the most recent actual or proposed tax rate we could locate.

City of Bellaire

General Fund Revenue Sources

Municipality (a)	Property Tax	Sales Tax	Franchise Tax	Other Revenue
Bellaire	65%	11%	6%	18%
Highland Village	65%	16%	9%	10%
University Park	61%	14%	6%	19%
West University Place	60%	6%	5%	29%
Southside Place	59%	9%	4%	27%
Friendswood	57%	24%	8%	12%
Southlake	53%	30%	7%	10%
Prosper	53%	18%	5%	24%
Houston	51%	29%	7%	14%
Corinth	50%	10%	5%	34%
Average (excluding Bellaire)	50%	22%	7%	21%
Addison	48%	38%	6%	8%
Farmers Branch	48%	27%	6%	19%
Ennis	43%	23%	12%	22%
Forney	41%	20%	5%	34%
Hurst	36%	27%	8%	30%
Live Oak	30%	45%	8%	17%



(a) Cities between 10,000 and 40,000 population, suburban/enclave communities with significant residential. Also included Houston and Southside Place due to their proximity to Bellaire.

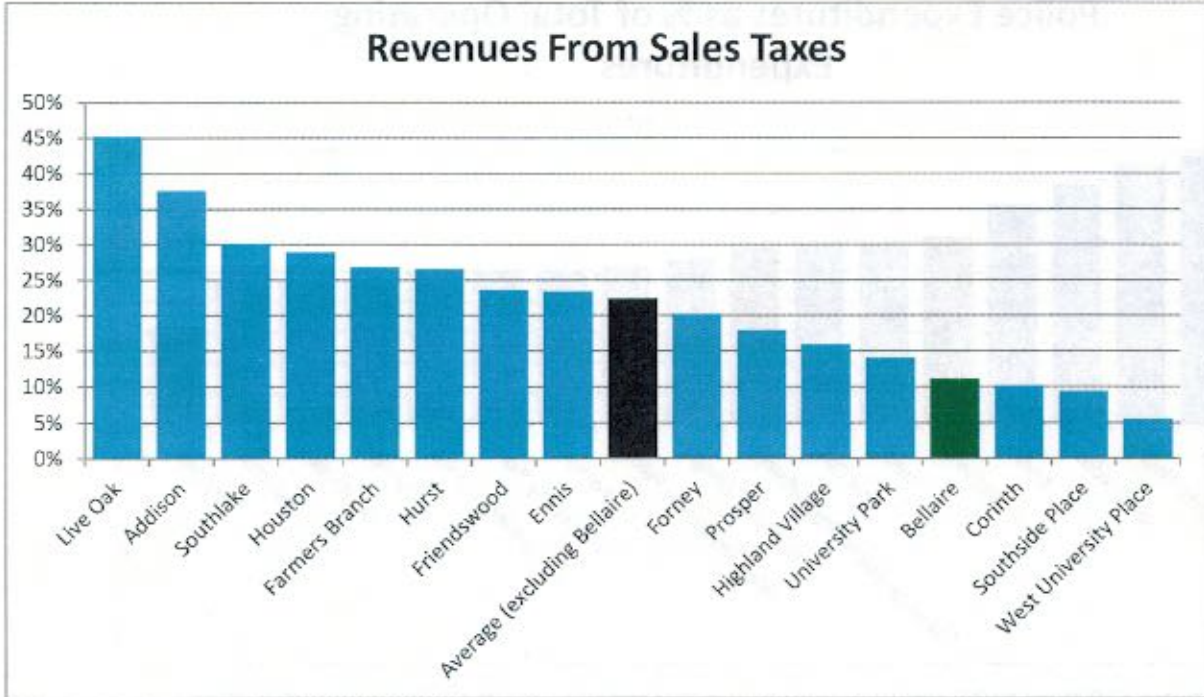
SOURCE

Each city's most recent budget or annual report as available online.

City of Bellaire

General Fund Revenue Sources

Municipality (a)	Property Tax	Sales Tax	Franchise Tax	Other Revenue
Live Oak	30%	45%	8%	17%
Addison	48%	38%	6%	8%
Southlake	53%	30%	7%	10%
Houston	51%	29%	7%	14%
Farmers Branch	48%	27%	6%	19%
Hurst	36%	27%	8%	30%
Friendswood	57%	24%	8%	12%
Ennis	43%	23%	12%	22%
Average (excluding Bellaire)	50%	22%	7%	21%
Forney	41%	20%	5%	34%
Prosper	53%	18%	5%	24%
Highland Village	65%	16%	9%	10%
University Park	61%	14%	6%	19%
Bellaire	65%	11%	6%	18%
Corinth	50%	10%	5%	34%
Southside Place	59%	9%	4%	27%
West University Place	60%	6%	5%	29%



(a) Cities between 10,000 and 40,000 population, suburban/enclave communities with significant residential. Also included Houston and Southside Place due to their proximity to Bellaire.

SOURCE

Each city's most recent budget or annual report as available online.