**A Quick Overview Of City of Bellaire Current Bonded Debt as of February, 2022**

**Current Debt is $104, 945,000**
**A portion of the Debt Service, $2,133,946, is paid from the Enterprise Fund, primarily from revenue from water bills to Bellaire customers. The information below is based on financial information as of February 28, 2022**

| 09/30/21 General Obligation Indebtedness | Fiscal YTD New Bonds Issued | Fiscal YTD Net Effect of Refundings | Fiscal YTD Principal Payments | 2/28/22 General Obligation Indebtedness |
|---|---|---|---|---|
| $110,815,000 | $0 | $210,000 | ($6,080,000) | $104,945,000 |

Transfers In
Transfers from the Enterprise Fund of $889,144 are under the allocated budget by $61,943, or 7%. Total budgeted transfers in from the Enterprise Fund are $2,133,946 annually.

## Debt Service Fund Expenditures:

| Expenditure Category | FY 2022 Budget | | Fiscal YTD Allocated Budget | Fiscal YTD Actual | Over / (Under) Allocated Budget | |
|---|---|---|---|---|---|---|
| Principal Payments | 62% | $5,995,000 | $5,992,889 | $6,080,000 | $87,111 | 1% |
| Interest Payments | 38% | 3,631,743 | 1,748,655 | 1,783,956 | 35,301 | 2% |
| Other | <1% | 13,500 | 4,853 | 11,111 | 6,258 | 129% |
| Total | 100% | $9,640,243 | $7,746,397 | $7,875,067 | $128,669 | 2% |

Principal payments make up the largest category of budgeted expenditures in the Debt Service Fund at 62% of all fiscal year 2022 budgeted expenditures, followed by interest payments at 38%. All other budgeted expenditures combined make up less than 1% of budgeted expenditures.

## Debt Service Fund Revenues:

| Revenue Category | FY 2022 Budget | | Fiscal YTD Allocated Budget | Fiscal YTD Actual | Over / (Under) Allocated Budget | |
|---|---|---|---|---|---|---|
| Property Taxes | 78% | $7,463,000 | $7,235,831 | $7,268,077 | $32,246 | <1% |
| Investment Income | <1% | 1,000 | 461 | 195 | (265) | (58%) |
| Transfer In | 22% | 2,133,946 | 951,087 | 889,144 | (61,943) | (7%) |
| Total | 100% | $9,597,946 | $8,187,379 | $8,157,417 | ($29,962) | (<1%) |

For the five months ended February 28, 2022, excluding debt refundings, the Debt Service Fund collected 85% of its total budgeted revenues and is under its allocated budget by $29,962, or less than 1%.

Property tax is the largest category of budgeted revenues in the Debt Service Fund at 78% of all fiscal year 2022 budgeted revenues, followed by transfers from the Enterprise Fund at 22%, and investment income at less than 1%.

## Enterprise Fund Revenues:

| Revenue Category | FY 2022 Budget | | Fiscal YTD Allocated Budget | Fiscal YTD Actual | Over / (Under) Allocated Budget | |
|---|---|---|---|---|---|---|
| Water | 52% | $5,397,610 | $2,082,776 | $1,935,826 | ($146,950) | (7%) |
| Wastewater | 30% | 3,102,350 | 1,282,813 | 1,289,473 | 6,660 | 1% |
| Solid Waste | 17% | 1,781,974 | 743,125 | 735,346 | (7,779) | (1%) |
| Other | 1% | 127,287 | 55,397 | 61,780 | 6,383 | 12% |
| Total | 100% | $10,409,221 | $4,164,110 | $4,022,425 | ($141,685) | (3%) |

For the five months ended February 28, 2022, the Enterprise Fund collected 39% of its total budgeted revenues and is under its allocated budget by $141,685, or 3%.

Sales of water make up the largest category of budgeted revenues in the Enterprise Fund at 52% of all fiscal year 2022 budgeted revenues, followed by charges for wastewater at 30%, and charges for solid waste at 17%.